



REGIS ENERGY
PARTNERS



GARTH BESS PROJECT

AUGUST 3, 2023



EXECUTIVE SUMMARY

- Regis Energy Partners (“Regis”) develops, constructs, and operates battery energy storage systems (“BESS”) across Texas. These BESS projects deliver critical stability services to the electrical grid.
 - We partner with best-in-class civil, electrical, and environmental consultants, ensuring our projects are designed, built, and operated according to the highest industry standards.
 - We have committed financing from a leading energy infrastructure investment firm, providing certainty that we will finish what we start.
- One of our near-term projects is located on the western edge of the City of Baytown and will interconnect with CenterPoint’s distribution system at the Garth Substation.
- We expect to finalize the interconnection study process with CenterPoint in September 2023 and immediately thereafter initiate construction of the project.
- Our aim is to work in close partnership with CenterPoint and the City of Baytown to bring the Garth BESS Project into operation on an efficient timeline and with utmost focus on safety



THE REGIS TEAM

Daniel Senneff,
Managing Partner

- Fifteen years of energy investment finance experience at RBC, UTIMCO, TPH&Co., and Pickering Energy Partners, including ten years of private energy investment experience with over \$500 million deployed across twenty transactions
- Most recently, served as CFO for a Juniper Capital-backed energy company, where Senneff led capital formation and deployment strategy and managed reporting staff and procedures
- BBA, Texas A&M University

Nathan Vajdos,
Managing Partner

- Fifteen years of renewable energy development experience at Booz Allen, EDF Renewables, Calpine, Terra-Gen, and Vesper Energy, including five years of battery energy storage development in CAISO, the most complex regulatory environment in US
- Brought fourteen projects (2 GW+) into operations across ERCOT, CAISO, and SPP. Created strategy, coordinated team, and execution for two largest renewable markets in US (ERCOT & SPP)
- BS & MBA, Texas A&M University

Javier Riviera,
Chief Financial Officer

- Twenty-five years of financial and accounting experience leading finance and administration functions for various companies including large energy companies, sponsor-backed portfolio companies, startups, and public companies
- BA, Montclair State University; MBA, Keller Graduate School of Business

Brandon Brickley,
Developer

- Thirteen years of experience in entrepreneurship and business development leading a startup franchise business to sustained triple-digit year-over-year growth from 10 to over 1,000 franchises across 11 states. Recruiting, training, and managing high-performing sales teams, negotiating commercial partnerships, and implementing technology solutions.
- Prior experience in technology consulting at Deloitte and non-profit management as executive director for an education center in Guatemala.
- BA, Texas A&M University

Pete Marshall,
Developer

- Twelve years of experience in real estate acquisition, negotiation, and title research at multiple sponsor-backed energy companies, including Three River Operating
- Directly involved in the success of two West Texas operated company iterations culminating in divestiture revenues of ~ 2 billion dollars and MOIC > 2.0
- Led all leasing efforts during each 3ROC iteration and directly responsible for over 40,000 leased acres across multiple counties– comprised of many individual leasing projects and smaller acquisitions.
- BBA, Texas A&M University

Scott Nason,
VP, Finance

- Ten years of experience in financial analysis, M&A advisory, and investment management
- Directly prior to Regis, Nason provide transaction execution and M&A advisory services for energy infrastructure companies at TPH&Co, the energy vertical of Perella Weinberg Partners (NYSE: PWP)
- BA, University of Oklahoma; MA, University of Chicago






Incheol Yoon,
Director of Project Management

- Over thirteen years of global project management experience in the energy and water industries totaling over \$100MM in project revenues
- Prior experience includes project manager role at GE and senior project manager roles at ABB and TMEIC, managing teams across the globe
- BS of Mechanical Engineering, Texas A&M University



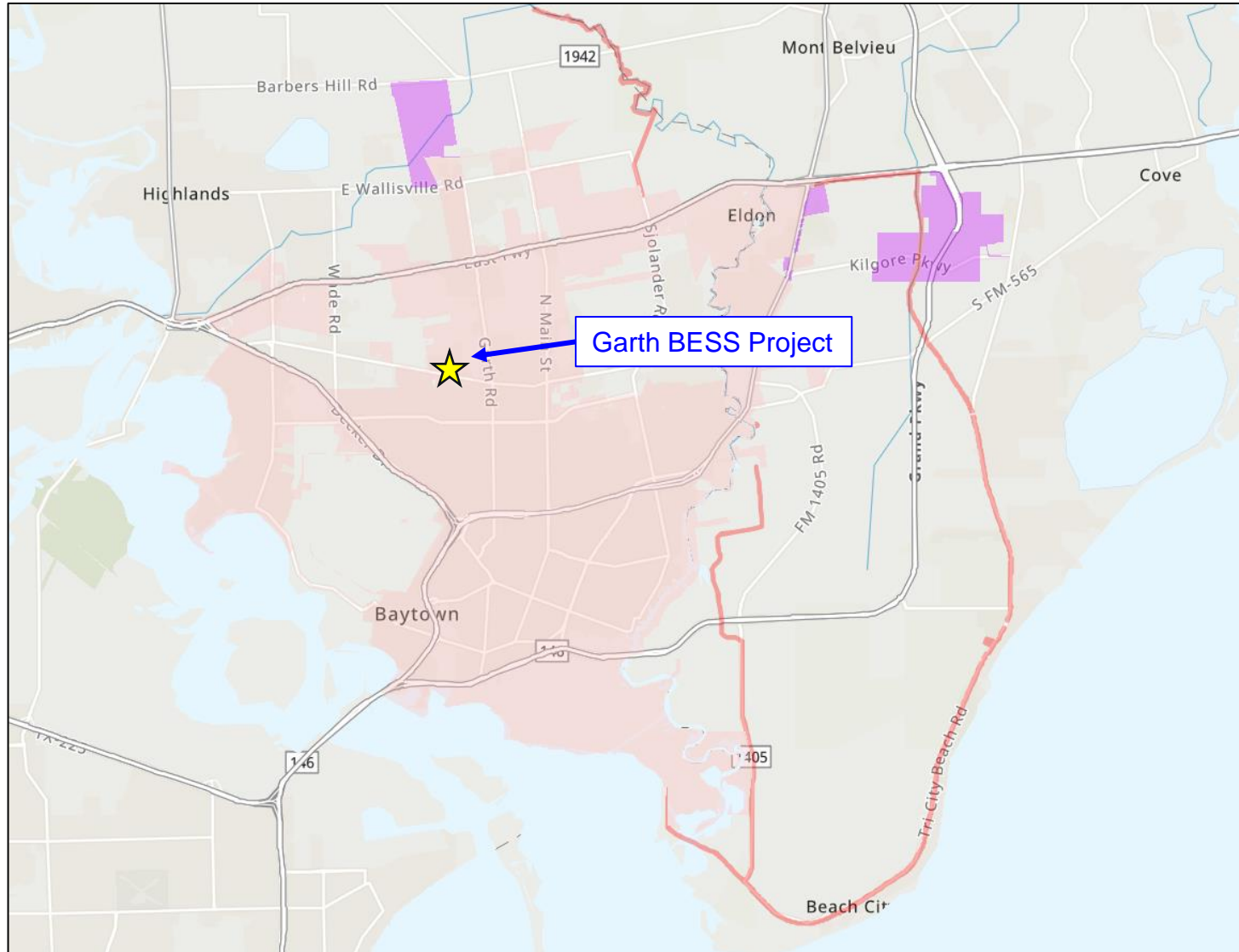
KEY EXTERNAL PARTNERS

Regis has assembled a deep team of top-tier external partners, each with market-leading expertise in electrical grid and energy storage

Partner Firm	Key Services
	<ul style="list-style-type: none"> • Energy market macro analysis and forecasting • Nodal analysis for congestion persistence and volatility • Bidding strategy
	<ul style="list-style-type: none"> • Project feasibility • Electrical design • Electrical balance of system • Environmental and permitting due diligence
	<ul style="list-style-type: none"> • Interconnection application and agreements • Site design • Transmission and distribution mapping
	<ul style="list-style-type: none"> • Complete registration services with ERCOT, including INR submission, RAFR registration, and commissioning and testing
	<ul style="list-style-type: none"> • Energy storage hardware selection, integration, and procurement • Energy management services • Bidding strategy and trade execution and settlements

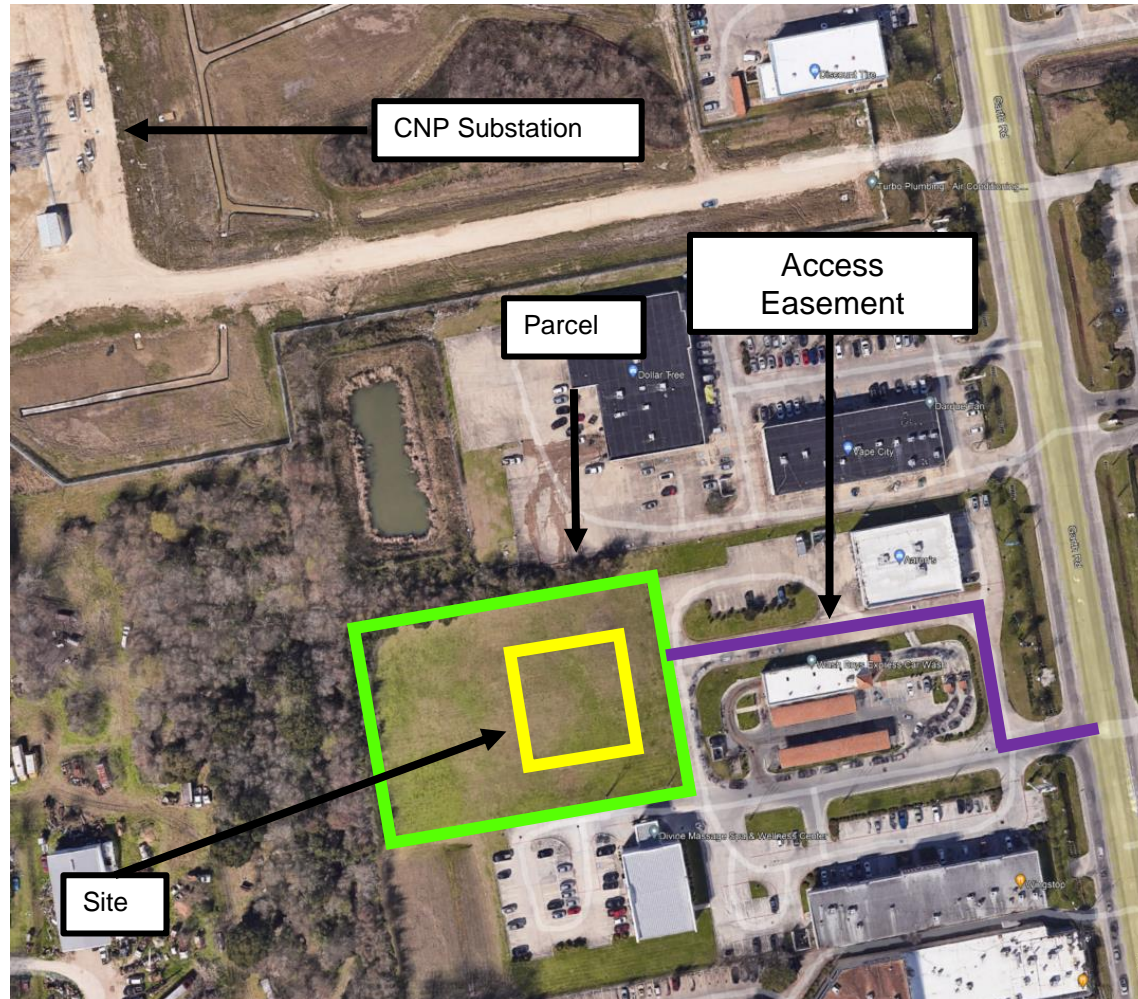


GARTH BESS PROJECT

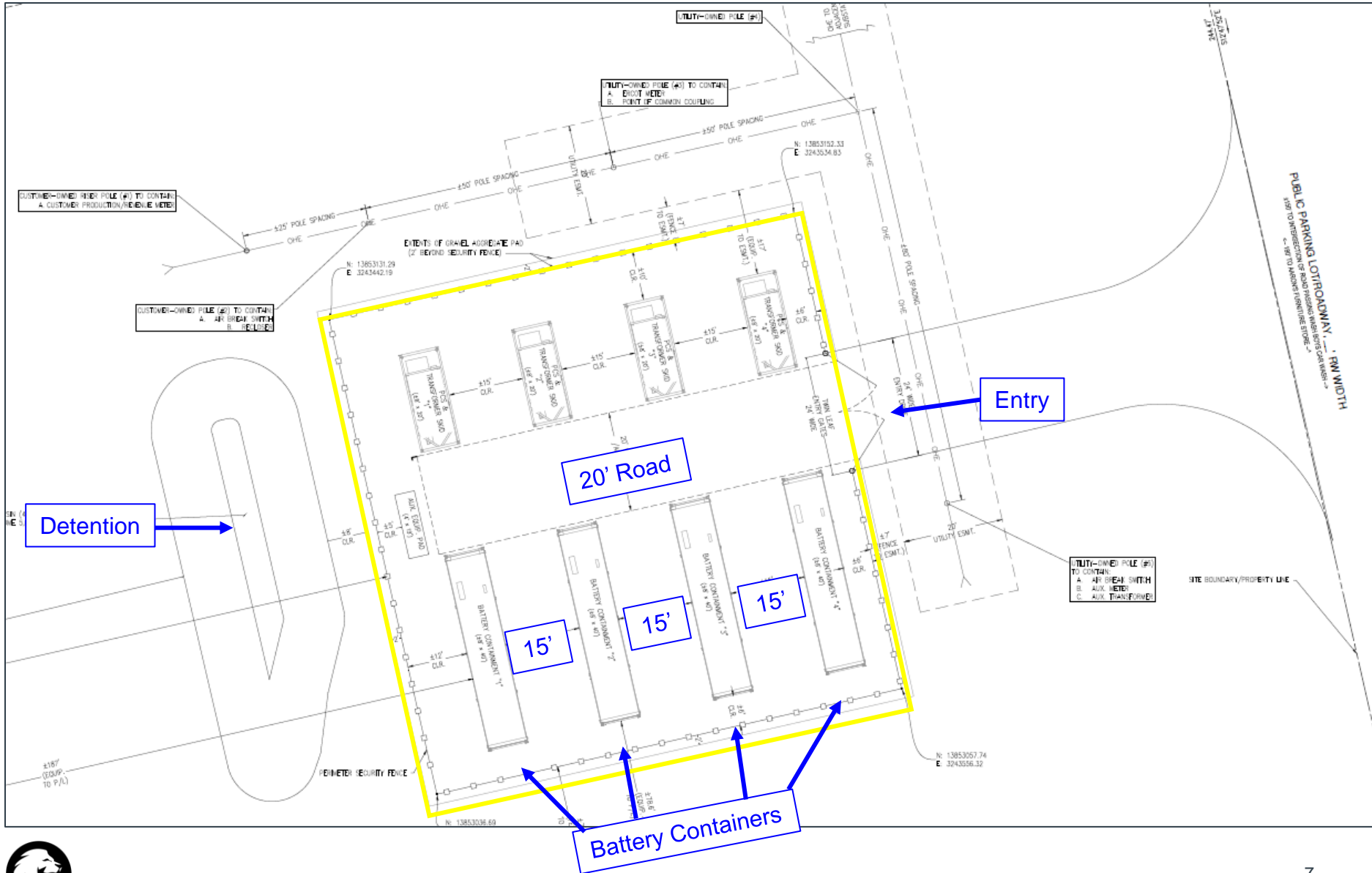


GARTH BESS PROJECT, CONT'D.

Real Estate	Regis has secured a parcel of land ~600' south of CenterPoint's Garth substation through an option-to-purchase contract
Zoning	Parcel currently zoned for Real, Commercial Use within City of Baytown Jurisdiction
Access	Via Garth Road, traveling west to site location
Site Plan	Designed for a 10 MW / 13 MWh BESS, occupying a 100' x 150' plot.
Equipment	Sungrow BESS equipment, which has already been procured and currently held in storage facilities in central Texas.
Timeline	Interconnection process with CenterPoint expected to finish in September 2023. Project is anticipated to reach commercial in late 2024.

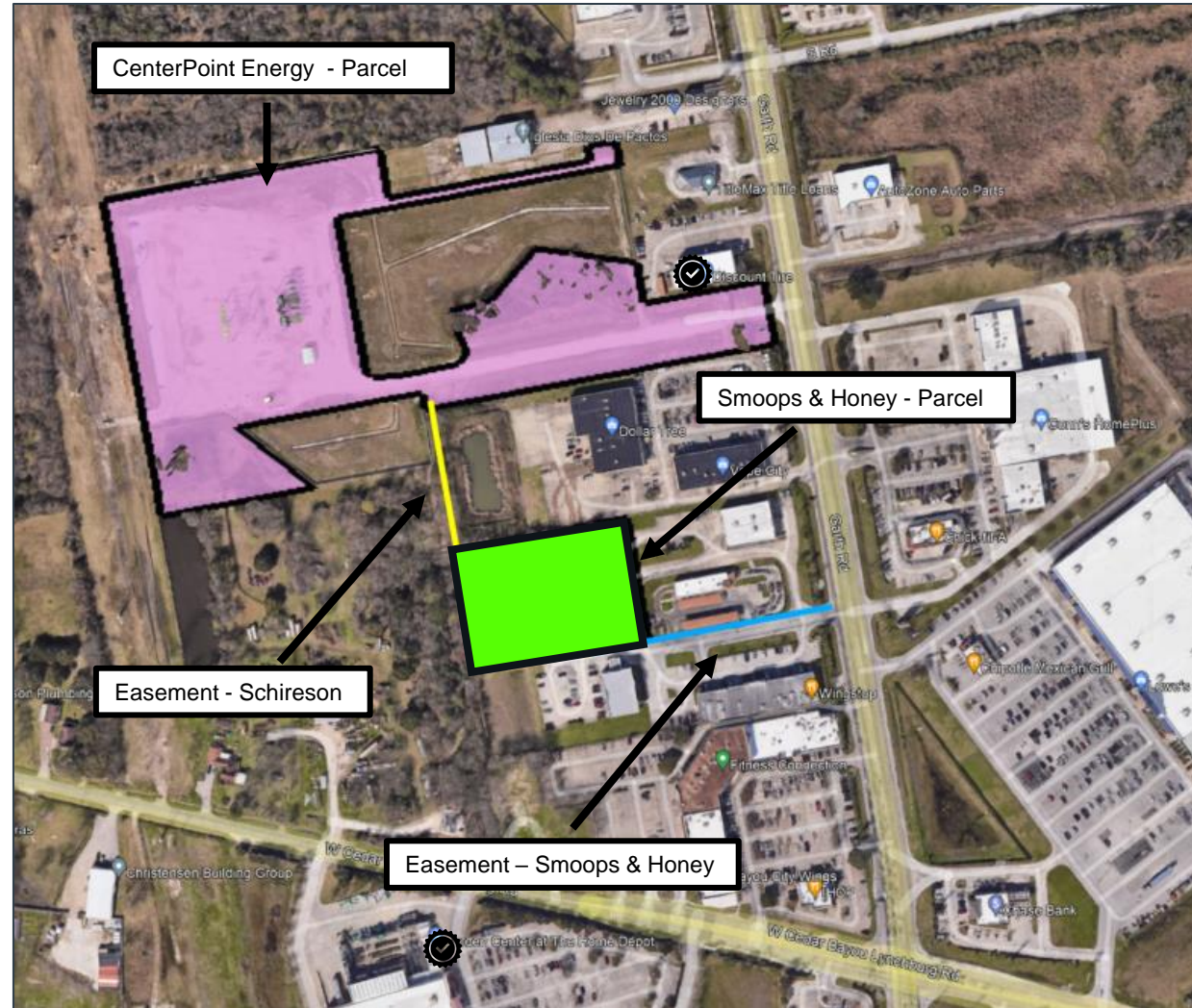


GARTH BESS PROJECT, CONT'D.



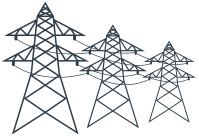
GARTH BESS PROJECT, CONT'D.

- We are in advanced discussions with adjacent landowners to secure multiple easements between Garth Substation and project site.
- Proximity to CenterPoint's Garth substation removes complication and provides for efficient use of the distribution system.



GARTH BESS PROJECT DELIVERS FOR BAYTOWN

Grid Stability Services



- The Garth BESS Project will deliver critical grid stability services
- Texas' power grid is under increasing strain due to a growing population, aging power plants, and increasing renewable power generation
- Regis is doing its part to solve reliability issues through the Garth BESS Project, among others.

The Garth BESS Project is expected to generate in excess of \$1 million of tax remittances over the life of the project



Property Taxes



FOCUS ON FIRE SAFETY

Certification

UL 9540A Certified Equipment

- Test results demonstrate that even when a module critically overheated does NOT spread or propagate into other modules
- 1,000 MW+ of BESS projects w/ this certification have been installed in North America; this equates to roughly 100 projects of our size
- **ZERO** thermal runaway (fire) events have occurred in certified units

Detection

Advanced Detection Systems Installed

- Detectors for: 1) temperature, 2) gases, 3) smoke installed
- Monitored 24/7
- If detector limit exceeded, automatically:
- System Alerts: 1) local officials, 2) site & remote operations, 3) owners
- System Executes: 1) BESS unit shutdown, 2) exhaust fans initiated

Design







Thoughtful Engineering

- Designed to maximize safety & eliminate thermal runaway event spreading beyond single enclosure
- Design exceeds industry standards by including 15 ft spacing between components



MORE DETAIL ON OUR TEAM

Selecting the Right Partners is the Key to Safety, Execution and Success

Company	Service	Experience	Operational Experience	Fire Incidents
	Developer/Operator	20 yrs. Power Generation	9 yrs of BESS	0 fire incidents
	Equipment	11 yrs. of supplying BESS	25+ million operating units (US)	0 fire incidents
	Engineering	300+ engineers / 28 yrs. Exp. across 70 offices	40+ Operating BESS sites	0 fire incidents
	Operating	950+ sites / 260 cities	22+ million operating hrs	0 fire incidents
 CAC Specialty	Insurance	500+ yrs total insurance exp	Fire Specialist, reviewed, approved with continued involvement	0 fire incidents
	On-site Operations & Maintenance	3,000+ MW of Solar and BESS	BESS OEM Team with 25+ million operating units in US	0 fire incidents



GARTH BESS PROJECT SCHEDULE

Interconnection Study Process

- Feb 28, 2023 Land Secured / Interconnection Application Prepared
- June 15, 2023 Interconnection Application Submitted to CenterPoint
- September 2023 Interconnection Process Complete with CenterPoint

Notice to Proceed

- October 2023 Signed Interconnection Agreement & Project Initiation

Construction

- 12 – 15 months Regis clears site and begins initial construction in tandem with CenterPoint's system upgrades

Commercial Operations

- Late 2024 / Early 2025 Once online, the Garth BESS Project will deliver grid stability services





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